

9th May 2001

Dear,

Firstly, let me apologise for the long delay in contacting you.

Attached you will find a number of documents, one of them is labelled "Message to Investors", hopefully this will go some way towards explaining the delays we have experienced. Unfortunately this doesn't excuse my lack of communication. All I can say at this point, is that when events and circumstances are changing daily, it gets hard to see the wood for the trees.

We are now progressing towards Stage 2, consequently from NOW ON, you should be kept regularly informed via the "Investors Newsletter".

We are presently securing a second round of finance, this will enable DiscovaCam to be registered and begin trading before the end of this year. In the next newsletter we hope to include a timeline. We hoped to have confirmation of supply by now, but as of this date, we can not confirm some follow through events, therefore it has been decided that it is more prudent to be careful, than wrong.

While I hope that this attached package answers most of your questions, if you have any more, you can contact us a number of ways:

- Normal mail: DiscovaCam Investor Relations,
C/O Development Systems Ltd.,
P.O. Box 302 074,
North Harbour,
Auckland,
New Zealand.
- E-mail: inv-rel@discovacam.com
- Facsimile: + 64 (9) 415 3197

While we cannot disclose confidential information to individuals, we can answer most questions in the form of a Q&A (Question and Answer) attached to each newsletter.

Yours truly,

Robert South
Promoter, Trustee for DiscovaCam Ltd (to be formed).

List of attachments:

- Enclosure for DiscovaCam correspondence
- Confidentiality Agreement (to be completed and returned)
- Share holders contact form (to be completed and returned)
- Reply paid envelope (for returning above two papers)
- "Message to Investors"
- Plastic sleeve (for holding share certificates - when released)
- Business Plan (as at 01/05/01)

Suggested sections for supplied enclosure:

- Cover sheet and contact details
- Newsletter
- Q&A section
- Share Purchase / Sale & Official / Legal papers (Shareholders Rights)
- Business plan
- Plastic sleeve (for holding share certificates - when released)

Verification of Details

Please find below the details we presently have on file. If any of the details need correcting please do so in the "Change" column.

Name:	Change (if required)	Details we have
Salutation:	_____	
Surname:	_____	
First Name:	_____	
Middle Name:	_____	
PHYSICAL ADDRESS:		
Street Name:	_____	
Suburb:	_____	
City:	_____	
Country:	_____	
POSTAL ADDRESS:		
P.O. Box:	_____	
Suburb:	_____	
City:	_____	
Country:	_____	
Telephone Home:	_____	
Telephone Work:	_____	
Telephone Cell:	_____	
Fax:	_____	
E-mail:	_____	
Web Access:	_____	
Shares (percentage)	_____	
Shares (quantity)	_____	

Having completed the changes (or not) please place this paper (along with completed "Confidentiality Agreement") into the reply paid envelope, and drop into your nearest post box.